



Key Information – Student Finance England

Produced by the Student Funding Team

1. Two Elements of Student Funding available to all *eligible* students:

- a. **Tuition Fee Loan** - This is not means-tested therefore it doesn't look at household income. It is paid directly by Student Finance England to your University and covers the entire cost of your tuition fees.
- b. **Maintenance Loan** - This is to assist with living costs such as accommodation and food. The loan is part non means-tested and part means-tested. Means testing is when your household income is taken into consideration.

2. Disabled Students Allowance:

- a. To be eligible for this students must have a disability, a long term health condition, a mental health condition or a specific learning difficulty e.g. dyslexia. Funding can go towards specialist equipment and non-medical helpers.

3. Dependants' Grants:

- a. **Childcare Grant** - This covers up to 85% of childcare costs if the child is in registered or approved childcare. It is means-tested and is non-repayable.
- b. **Adult Dependants' Grant** - This is for a student who has an adult who depends on them financially. It is means-tested and is non-repayable.
- c. **Parents' Learning Allowance** - This is to assist in paying for course related costs. It is means-tested and is non-repayable.

4. Interest & Repayment:

- a. Interest is charged from the moment the loans are released to the student and the University. Repayment starts once the student has graduated and is earning over £25,000. The rate of repayment is 9% of anything over £25,000. For example if a student is earning £26,000 this is £1,000 over the threshold, therefore repayments would be £7 per month (the figure is always rounded down to the nearest pound). Student Loans do not affect credit ratings or mortgage applications. Also if the loan has not been repaid within 30 years after graduation it is written off.

This details the amount of student finance the majority of full-time students will be eligible for if they start higher education in 2018. Household income figures for **the 2016/17 tax year** are used to calculate entitlement. **All figures are per year**

Income	Maintenance Loan	Maximum Tuition Fee Loan	Maximum amount borrowed
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Student living at home

£25,000	£7,324	£9,250	£16,574
£30,000	£6,707	£9,250	£15,957
£35,000	£6,090	£9,250	£15,340
£40,000	£5,473	£9,250	£14,723
£42,875	£5,118	£9,250	£14,368
£45,000	£4,855	£9,250	£14,105
£50,000	£4,238	£9,250	£13,488
£55,000	£3,621	£9,250	£12,871
£58,215	£3,224	£9,250	£12,474
£60,000	£3,224	£9,250	£12,474
£65,000	£3,224	£9,250	£12,474

Student studying in London and not living at home

£25,000	£11,354	£9,250	£20,604
£30,000	£10,719	£9,250	£19,969
£35,000	£10,084	£9,250	£19,334
£40,000	£9,449	£9,250	£18,699
£42,875	£9,083	£9,250	£18,333
£45,000	£8,813	£9,250	£18,063
£50,000	£8,178	£9,250	£17,428
£55,000	£7,543	£9,250	£16,793
£60,000	£6,907	£9,250	£16,157
£65,000	£6,272	£9,250	£15,522
£69,860	£5,654	£9,250	£14,904
£70,000	£5,654	£9,250	£14,904

Student studying outside London and not living at home

£25,000	£8,700	£9,250	£17,950
£30,000	£8,076	£9,250	£17,326
£35,000	£7,452	£9,250	£16,702
£40,000	£6,828	£9,250	£16,078
£42,875	£6,469	£9,250	£15,719
£45,000	£6,204	£9,250	£15,454
£50,000	£5,579	£9,250	£14,829
£55,000	£4,955	£9,250	£14,205
£60,000	£4,331	£9,250	£13,581
£62,215	£4,054	£9,250	£13,304
£65,000	£4,054	£9,250	£13,304
£70,000	£4,054	£9,250	£13,304

*Subject to parliamentary approval

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